

RESOLUTION NO. 2253-17

A RESOLUTION OF THE COMMISSION OF PUBLIC UTILITY DISTRICT NO. 1 OF SKAGIT COUNTY, WASHINGTON, ELIMINATING AN UNNEEDED FUND (RATE STABILIZATION FUND)

WHEREAS, the Rate Stabilization Fund was created by Resolution No. 2177-10 in 2010; and

WHEREAS, the Treasurer of Public Utility District No. 1 of Skagit County, Washington, recommends the following:

1. Rate Stabilization Fund has not been used since 2014, is no longer needed in the operation of the District, should be closed, and the remaining balance should be transferred to the Revenue Fund.

NOW, THEREFORE, BE IT RESOLVED that Resolution No. 2177-10 is hereby rescinded.

ADOPTED by the Commission of Public Utility District No. 1 of Skagit County, Washington, at a regular meeting held this 14th day of November, 2017.

Robbie Robertson, President

Eron Berg, Vice President

ATTEST _____
Al Littlefield, Secretary