

RESOLUTION NO. 2261-19

A RESOLUTION OF THE COMMISSION OF PUBLIC UTILITY DISTRICT NO. 1 OF SKAGIT COUNTY, WASHINGTON, AUTHORIZING MAINTENANCE OF THE REVOLVING FUND OF THE DISTRICT

WHEREAS, Public Utility District No. 1 of Skagit County, Washington, maintains a Revolving Fund, as provided for in RCW 54.24.010, for the purpose of carrying out specific functions and attaining certain objectives pertinent to the normal operation of the District's business; and

WHEREAS, the current maximum balance of said Revolving Fund is Three Thousand Six Hundred Dollars (\$3,600.00); and

WHEREAS, the following employees of the District are designated as custodians of the Revolving Fund:

Auditor
Deputy Auditor; and

WHEREAS, the District has determined it beneficial to delineate specific amounts of the revolving fund to be maintained for specific purposes;

NOW, THEREFORE, BE IT RESOLVED that the Revolving Fund is hereby authorized to be maintained as follows:

1. One Thousand Two Hundred Dollars (\$1,200) in the form of cash, to be held by District cashiers as starting change funds, in increments of \$200 (Two Hundred Dollars) per till. The sixth till will be issued to the Customer Service Supervisor to provide additional change for the cashiers. Customer Service will safeguard the funds on a daily basis. The Auditor and/or Deputy Auditor will verify the funds periodically.

BE IT FURTHER RESOLVED that as of this date the maximum balance of the Revolving Fund is increased to Four Thousand Three Hundred Dollars (\$4,300.00), of which Three Thousand One Hundred Dollars (\$3,100) will be held at Banner Bank (College Way Branch), Mount Vernon Washington.

BE IT FURTHER RESOLVED that this resolution shall supersede Resolution No. 2188-11.

ADOPTED by the Commission of Public Utility District No. 1 of Skagit County, Washington, at a regular meeting held this 25th day of June 2019.



ATTEST

Eron Berg, President

Al Littlefield, Vice President

Joe Lindquist, Secretary