RESOLUTION NO. 2262-19

A RESOLUTION OF THE COMMISSION OF PUBLIC UTILITY DISTRICT NO. 1 OF SKAGIT COUNTY, WASHINGTON, REDEFINING THE DISTRICT'S POLICY REGARDING THE PREPARATION, FILING AND ADOPTION OF THE ANNUAL BUDGET.

WHEREAS, the Commission wishes to establish a schedule and process for the annual budget cycle that meets the needs of the District
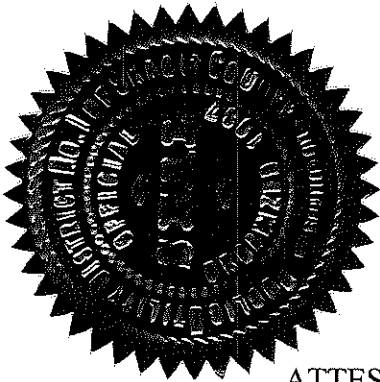
WHEREAS, the proposed budget will be filed with the Commission by the General Manager and the Finance Manager according to the timeline fixed by this Resolution,

NOW, THEREFORE, BE IT RESOLVED by the Commission of Public Utility District No. 1 of Skagit County, Washington, that the following general policy governing budgets is approved:
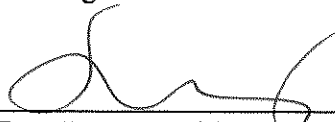
1) A public hearing will be held not later than the fourth Tuesday in October to present the budget for the forthcoming year, with announcement during said hearing that discussion concerning the proposed budget may take place at regularly scheduled Commission meetings from time to time until the final adoption as hereinafter provided.

2) The proposed budget will be posted on the District's website and a notice of the date, time and place of the public hearing shall be published in a newspaper printed of general circulation in Skagit County at least one week prior to the hearing.

3) The General Manager and the Finance Manager shall prepare and submit to the Commission a proposed budget of the contemplated financial transactions of the ensuing year and the same shall be provided to the Commission at least one week prior to the public hearing.

4) The proposed budget, which fixes the final amount of the expenditures of the ensuing year, shall be adopted by Resolution not later than the last Commission meeting in December.

BE IT FURTHER RESOLVED that Resolution No. 1361 is hereby superseded.

ADOPTED by the Commission of Public Utility District No. 1 of Skagit County, Washington, at a regular open public meeting thereof this 23rd day of July 2019.
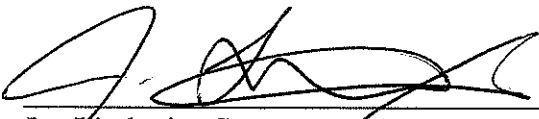
Eron Berg, President

Al Littlefield, Vice President

ATTEST

Joe Lindquist, Secretary